

Department of Veterans Affairs CREDIT STATEMENT OF PROSPECTIVE PURCHASER

PRIVACY ACT INFORMATION - The information collected on this form will serve as an application for credit from VA in connection with an offer to purchase a VA-acquired property, as authorized by law (38 U.S.C. 1820(a)(5)). Failure to provide the requested credit information could result in disapproval of your application for a loan. Under the Debt Collection Act of 1982, VA is required to collect the social security numbers of loan applicants. VA may conduct computer matches to verify the information which you furnish. Under the Financial Privacy Act of 1978, VA may obtain financial records held by financial institutions in connection with the consideration or administration of assistance to you. Such financial records will be available to VA without further notice or authorization. VA records will not be disclosed outside VA unless authorized by law including the routine uses identified in VA system of records, 55VA26, Loan Guaranty Home, Condominium and Manufactured Home Loan Applicant Records, Specially Adapted Housing Applicant Records and Vendee Loan Applicant Records - VA, published in the Federal Register.

RESPONDENT BURDEN: VA may not conduct or sponsor, and respondent is not required to respond to this collection of information unless it displays a valid OMB Control Number. Public reporting burden for this collection of information is estimated to average 20 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. If you have comments regarding this burden estimate or any other aspect of this collection of information, call 1-800-827-1000 for mailing information on where to send your comments.

GENERAL INFORMATION

1A. APPLICANT(S) NAME(S) AND MAILING ADDRESS		2. VA PROPERTY IDENTIFIER	
1B. HOME TELEPHONE NO. ()		3. VA PROPERTY ADDRESS	
4. DOWNPAYMENT \$		5. REQUESTED LOAN \$	
6. REHABILITATION AMOUNT			
7. TERM AND INTEREST YEARS PERCENT %		8. APPLICANT HOME STATUS <input type="checkbox"/> RENT _____ YEARS <input type="checkbox"/> OWN	
		9. MARITAL STATUS <input type="checkbox"/> MARRIED <input type="checkbox"/> SEPARATED <input type="checkbox"/> UNMARRIED	
10. AGES OF DEPENDENTS OTHER THAN SPOUSE			
11. ATTACHMENTS <input type="checkbox"/> ALL INCOME DOCUMENTS <input type="checkbox"/> SEPARATE CREDIT STATEMENT FROM <input type="checkbox"/> OTHER (Specify) (A Co-applicant who is not the spouse of the Applicant named in Item 1)		12. NEAREST RELATIVE NOT LIVING WITH APPLICANT NAME: STREET: CITY: STATE: ZIP CODE: TELEPHONE NO.: ()	
13. IF ANY OF THE FOLLOWING THREE STATEMENTS APPLIES TO THE REQUESTED LOAN, THEN CREDIT INFORMATION CONCERNING THE SPOUSE WILL BE NECESSARY TO EVALUATE THE CREDIT RISK. PLEASE MARK THE STATEMENTS THAT APPLY TO THE REQUESTED LOAN: <input type="checkbox"/> THE APPLICANT IS MARRIED AND RESIDES IN, OR THE PROPERTY IS LOCATED IN, A COMMUNITY PROPERTY STATE <input type="checkbox"/> THE APPLICANT WILL RELY ON INCOME FROM ALIMONY, CHILD SUPPORT OR SEPARATE MAINTENANCE OR ON THE INCOME OR ASSETS OF A SPOUSE TO REPAY THE LOAN <input type="checkbox"/> THE APPLICANT WILL BE JOINTLY OBLIGATED WITH THE SPOUSE TO REPAY THE LOAN			

APPLICANT

SPOUSE/CO-APPLICANT

14A. DATE OF BIRTH		14B. SOCIAL SECURITY NUMBER		15A. DATE OF BIRTH		15B. SOCIAL SECURITY NUMBER	
14C. EMPLOYER NAME AND MAILING ADDRESS		14D. DATES (From-To)		15C. EMPLOYER NAME AND MAILING ADDRESS		15D. DATES (From-To)	
<input type="checkbox"/> SELF EMPLOYED		14E. MONTHLY INCOME \$		<input type="checkbox"/> SELF EMPLOYED		15E. MONTHLY INCOME \$	
14F. JOB TITLE/TYPE OF BUSINESS		14G. BUSINESS TELEPHONE ()		15F. JOB TITLE/TYPE OF BUSINESS		15G. BUSINESS TELEPHONE ()	

NOTE - If working for more than one employer, or employed at present job less than two years, continue to furnish job or training information to cover the latest two-year period. Use a separate sheet, if necessary.

16A. PREVIOUS EMPLOYER'S NAME AND MAILING ADDRESS		16B. DATES (From-To)		17A. PREVIOUS EMPLOYER'S NAME AND MAILING ADDRESS		17B. DATES (From-To)	
<input type="checkbox"/> SELF EMPLOYED		16C. MONTHLY INCOME \$		<input type="checkbox"/> SELF EMPLOYED		17C. MONTHLY INCOME \$	
16D. JOB TITLE/TYPE OF BUSINESS		16E. BUSINESS TELEPHONE ()		17D. JOB TITLE/TYPE OF BUSINESS		17E. BUSINESS TELEPHONE ()	

18. COMBINED ASSETS AND CASH/MARKET VALUES

A. OTHER LOAN/GIFT TO BUY THIS PROPERTY	\$	F. FURNITURE, HOUSEHOLD GOODS	\$
B. CASH ON HAND, CHECKING ACCOUNTS	\$	G. VEHICLE (YEAR AND MODEL)	\$
C. SAVINGS ACCOUNTS, CERTIFICATES, BONDS	\$	H. OTHER	\$
D. STOCKS, OTHER SECURITIES	\$	I. OTHER	\$
E. REAL ESTATE OWNED OTHER THAN HOME	\$	J. OTHER	\$

VA FORM DEC 1998 **26-6705b**

EXISTING STOCK OF VA FORM 26-6705b, SEP 1995, WILL BE USED.

PURCHASE OFFER NO:

AUTHORIZATION TO RELEASE INFORMATION

I hereby authorize VA (United States Department of Veterans Affairs) to verify records of my past and present employment and income, as well as financial accounts and other asset balances, to obtain a consumer and/or business credit report and verify information regarding my past and present credit accounts, including rental accounts, in order to process my credit statement to VA. I acknowledge that VA is in compliance with the Right to Financial Privacy Act of 1978 (Title XI, Public Law 95-630), in connection with this request for access to financial records. I request all referenced employers, financial institutions, landlords and other creditors to accept a photocopy of this signed authorization as evidence of my consent to release the requested information to VA.

SIGNATURE OF APPLICANT	DATE SIGNED	SIGNATURE OF SPOUSE/ CO-APPLICANT	DATE SIGNED
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VA FORM DEC 1998 **26-6705b**

EXISTING STOCK OF VA FORM 26-6705b, SEP 1995, WILL BE USED.

CONTINUED ON REVERSE

CHECKING, SAVINGS AND INVESTMENT ACCOUNT INFORMATION

19A. BANK, CREDIT UNION OR OTHER DEPOSITORY NAMES AND MAILING ADDRESSES	19B. ACCOUNT NUMBERS AND PURPOSE	19C. BALANCE
		\$
		\$
		\$
		\$
		\$

MONTHLY INCOME			COMBINED MONTHLY HOUSING & OTHER EXPENSES		
20A. SOURCE OF INCOME AND GROSS MONTHLY AMOUNTS	20B. APPLICANT BORROWER	20C. SPOUSE CO-APPLICANT	21A. COMBINED EXPENSES AND GROSS MONTHLY AMOUNTS	21B. PRESENT HOME	21C. REQUESTED LOAN
(1) BASE SALARY, WAGES	\$	\$	(1) RENT OR HOME LOAN PAYMENT	\$	\$
(2) OVERTIME, PART-TIME	\$	\$	(2) HAZARD INSURANCE	\$	\$
(3) BONUSES, COMMISSIONS	\$	\$	(3) REAL ESTATE TAXES	\$	\$
(4) INTEREST, DIVIDENDS	\$	\$	(4) HOMEOWNER ASSOCIATION DUES	\$	\$
(5) PENSION, COMPENSATION	\$	\$	(5) DEPENDENT CARE	\$	\$
(6) REAL ESTATE RENTAL	\$	\$	(6) OTHER	\$	\$
Disclose the following income only if needed to repay the loan. Send VA copies of court documents and evidence of payments.			SELF EMPLOYMENT: Send VA copies of latest tax returns and financial (profit/loss) statements for the last two years.		
(7) ALIMONY, SEPARATE MAINTENANCE	\$	\$	RENTAL PROPERTY: Send VA copies of latest list of property addresses, creditors, loan and rental amounts related to investment real estate owned.		
(8) CHILD SUPPORT	\$	\$			

LOANS AND OTHER CREDIT ACCOUNT INFORMATION

(List your charge card accounts, installment loans, and other debts you owe. Include present landlord(s) with other creditors and attach a separate sheet, if necessary, to list and explain additional credit accounts, including any past due amounts, judgments, collections and foreclosures against you, deeds in lieu of foreclosure, bankruptcies filed within the past seven years and court orders to pay separate maintenance, alimony or child support.)

22A. CREDITOR NAMES AND MAILING ADDRESSES (Include landlord(s))	22B. ACCOUNT NUMBERS AND PURPOSE	22C. BALANCE	22D. PAYMENT PER MONTH

ACKNOWLEDGMENTS - I acknowledge that the Federal Government, its agents or assigns, are authorized by law to take any and all of the following actions in the event that payments become delinquent on the loan described in this application: (1) Report my name and account information to a credit bureau, (2) Charge penalty amounts and additional interest for the period of time that the loan is delinquent, (3) Charge additional amounts to cover additional administrative costs of servicing the delinquent loan, (4) Offset other amounts owed to me under other Federal programs, (5) Refer my account to a private attorney, collection agency or servicing agency to conduct computer matches, collect the amount due, foreclose the loan, sell the property and seek judgement against me for a deficiency, (6) Refer my account to the Department of Justice for litigation in the courts, (7) If I am a current or retired Federal employee, take action to offset my salary or retirement benefits, (8) Refer my debt to the Internal Revenue Service as my taxable income. These actions may be used to recover any debt owed, when it is determined to be in the interest of the Federal Government, its agents or assigns, to do so. I understand that Federal debts include grants, benefit overpayments, delinquent taxes and direct, guaranteed or insured loans for education, business or housing, and that delinquencies are defined as follows: a grant is delinquent if a disallowed amount has not been repaid or resolved; a direct loan is delinquent if a scheduled payment is more than 31 days past due; a guaranteed or insured loan is delinquent if the debt has been purchased by the Federal Government because the loan agreement was breached by the borrower and is in default.

23. ARE YOU DELINQUENT ON ANY FEDERAL DEBT, OR HAVE YOU FILED BANKRUPTCY OR HAD A LOAN FORECLOSED WITHIN THE PAST SEVEN YEARS?

(If "Yes," explain in this box or attach a separate sheet)

YES NO

AGREEMENTS - Neither I, nor anyone authorized to act for me will restrict the sale or rental of the property covered by this application for credit to any person because of race, color, religion, sex, handicap, familial status or national origin. I understand that such restriction is illegal. I understand that, if I obtain a loan from VA to purchase a property acquired through VA Loan Guaranty operations, VA may either retain or sell the rights to collect the payments and otherwise service the loan. I understand that VA may retain this application and any supporting documents, even if the loan is not approved. I agree to notify VA if my income or expenses should change prior to closing.

CERTIFICATIONS - I certify that all information contained in this application for credit is true and complete to the best of my knowledge and that verification may be obtained from any source named herein. I understand that if I give false information, I may be charged penalties or may be subject to criminal prosecution.

24A. SIGNATURE OF APPLICANT	24B. DATE SIGNED	25A. SIGNATURE OF SPOUSE/CO-APPLICANT	25B. DATE SIGNED
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FEDERAL LAW PROHIBITS A CREDITOR FROM DISCRIMINATING ON THE BASIS OF THE FOLLOWING FEDERAL GOVERNMENT MONITORING INFORMATION, OR THE FACT THAT IT IS NOT FURNISHED. YOU ARE NOT REQUIRED, BUT ENCOURAGED, TO FURNISH THIS INFORMATION.

26. APPLICANT <i>(If you do not wish to complete the items below, please initial here)</i>	INITIALS	27. SPOUSE/CO-APPLICANT <i>(If you do not wish to complete the items below, please initial here)</i>	INITIALS
RACE/ETHNIC ORIGIN <input type="checkbox"/> ASIAN OR PACIFIC <input type="checkbox"/> BLACK <input type="checkbox"/> WHITE <input type="checkbox"/> AMERICAN INDIAN OR ALASKAN NATIVE <input type="checkbox"/> HISPANIC <input type="checkbox"/> OTHER	SEX <input type="checkbox"/> MALE <input type="checkbox"/> FEMALE	RACE/ETHNIC ORIGIN <input type="checkbox"/> ASIAN OR PACIFIC <input type="checkbox"/> BLACK <input type="checkbox"/> WHITE <input type="checkbox"/> AMERICAN INDIAN OR ALASKAN NATIVE <input type="checkbox"/> HISPANIC <input type="checkbox"/> OTHER	SEX <input type="checkbox"/> MALE <input type="checkbox"/> FEMALE