



**DEPARTMENT OF VETERANS AFFAIRS**  
Regional Office  
1240 East Ninth Street  
Cleveland OH 44199

August 27, 1999

**In Reply Refer To:** 325/264  
Information Letter 26-99-20

**TO: All Sales Brokers**

**SUBJ: Increase In Maximum Interest Rates On New Vendee  
Accounts**

1. Effective for all purchase offers for VA-acquired properties received in VARO Cleveland on or after August 31, 1999, the interest rate on new vendee accounts will be 7.75 percent.
2. Thank you for your continuing participation in our sales program.

/s/

JAMES L. BRUBAKER, JR.  
Loan Guaranty Officer