



## REQUEST FOR POSTPONEMENT OF OFFSITE OR EXTERIOR ONSITE IMPROVEMENTS - HOME LOAN

**PRIVACY ACT INFORMATION:** The information requested on this form is authorized by 38 U.S.C. 3704(a) and 3710(b)(4) and (5). The form is used by the lender and veteran and is sent to VA for acceptance of escrow to permit the veteran's occupancy of the home. Response may be disclosed outside VA only if the disclosure is authorized under the Privacy Act, including the routine uses identified in the VA system of records, 55VA26, Loan Guaranty Home, Condominium and Manufactured Home Loan Applicant Records, Specially Adapted Housing Applicant Records and Vendee Loan Applicant Records - VA, published in the Federal Register.

**RESPONDENT BURDEN:** VA may not conduct or sponsor, and respondent is not required to respond to this collection of information unless it displays a valid OMB Control Number. Public reporting burden for this collection of information is estimated to average 30 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. If you have comments regarding this burden estimate or any other aspect of this collection of information, call 1-800-827-1000 for mailing information on where to send your comments.

**NOTE:** Failure to provide the information will deprive VA of the data needed to reach a decision on this request.

1. NAME OF VETERAN <i>(First, middle, last)</i>	2. VA LOAN NUMBER
3. PROPERTY ADDRESS	
4. PROPOSED POSTPONED IMPROVEMENTS	5. PROPOSED COMPLETION DATE

### PART I (TO BE COMPLETED BY VETERAN)

In order to obtain the immediate possession of the dwelling I am purchasing at the address shown above, I hereby request the Department of Veterans Affairs to issue to the lender evidence of guaranty or insurance on my loan although the above-described offsite and/or exterior onsite improvements have not been completed. I have personally inspected the dwelling situated upon the property at the above address. The dwelling and other improvements have been completed to satisfaction, except as to the improvements specified above. The dwelling is habitable and suitable for occupancy by me. I understand that if this request is granted the lender named herein will pay out the entire amount of my loan at this time, but that, if completion of the postponed improvements is to be assured by means of an escrow account, a sum sufficient to cover at least one and one-half times the estimated cost of said improvements allocable to the said property will be paid out of the loan proceeds into an escrow account pending completion of the said improvements. I understand further that neither the lender nor the Department of Veterans Affairs guarantees to me that the work will be satisfactorily completed or that it will be finished on any certain date.

6A. SIGNATURE OF VETERAN	6B. DATE
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### PART II (TO BE COMPLETED BY LENDER)

7. THE UNDERSIGNED LENDER HAVING *(Check one)*

<input type="checkbox"/> CLOSED A LOAN TO THE ABOVE-NAMED VETERAN ON THE AUTOMATIC BASIS	<input type="checkbox"/> RECEIVED A CERTIFICATE OF COMMITMENT IN RESPECT TO THE ABOVE LOAN
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REQUESTS THE DEPARTMENT OF VETERANS AFFAIRS TO ACCEPT THE FOLLOWING ASSURANCE OF COMPLETION OF THE SAID POSTPONED IMPROVEMENTS IN ORDER THAT THE VETERAN MAY OCCUPY THE DWELLING AT THE ABOVE ADDRESS PRIOR TO COMPLETION OF THE SAID IMPROVEMENTS *(Check applicable box)*

AGREEMENT FOR CASH ESCROW *(NOTE: Unless waived by VA, cash escrow is required for all postponed onsite improvements)*

SURETY BONDS APPROVED BY THE DEPARTMENT OF VETERANS AFFAIRS *(New construction only)*

COMMERCIAL LETTER OF CREDIT *(New construction only)*

CASH ESCROW NOT REQUIRED (COST NOT MORE THAN \$400, LANDSCAPING ONLY)

8. TOTAL COST OF POSTPONED ITEMS \$	9. AMOUNT TO BE ESCROWED \$
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10. NAME AND ADDRESS OF BUILDER/SELLER

11. NAME OF SUPERVISED LENDER OR FHA-APPROVED MORTGAGE TO ACT AS ESCROW AGENT <i>(Escrow cases only)</i>	12. ADDRESS OF ESCROW AGENT
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13. NAME AND ADDRESS OF LENDER

14. BY <i>(Signature and title of authorized official)</i>	15. DATE
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