



U. S. DEPARTMENT OF VETERANS AFFAIRS
Regional Office, Fort Snelling
1 Federal Drive
St. Paul, MN 55111-4050

February 22, 2000

REGIONAL LOAN CENTER MEMORANDUM NO. 00-08

**TO: ALL SALES BROKERS IN
MINNESOTA, NORTH DAKOTA AND SOUTH DAKOTA**

SUBJ: INCREASE IN INTEREST RATE ON VENDEE ACCOUNTS

1. Effective for all purchase offers for VA-acquired properties received in our office on or after February 22, 2000, the interest rate on vendee loans will be 8½ percent. All offers received before February 22, 2000, will be processed at the current rate of 8 percent.
2. Your continued participation in our sales program is appreciated.

/s/D. F. MUNRO
D. F. MUNRO
Loan Guaranty Officer