



U. S. DEPARTMENT OF VETERANS AFFAIRS
Regional Office, Fort Snelling
1 Federal Drive
St. Paul, MN 55111-4050

April 4, 2000

REGIONAL LOAN CENTER MEMORANDUM No. 00-09

**TO: ALL SALES BROKERS IN
MINNESOTA, NORTH DAKOTA AND SOUTH DAKOTA**

SUBJ: CASH EQUIVALENT FACTOR

1. The Cash Equivalent Factor (CEV) has changed from 96 to 95 percent. The change is effective for all offers received on or after April 7, 2000, in North and South Dakota and April 28, 2000, in Minnesota.
2. Your continued participation in our sales program is appreciated.

/s/D. F. MUNRO
D. F. MUNRO
Loan Guaranty Officer