



**U. S. DEPARTMENT OF VETERANS AFFAIRS**  
**Regional Office, Fort Snelling**  
**1 Federal Drive**  
**St. Paul, MN 55111-4050**

June 21, 2000

REGIONAL LOAN CENTER MEMORANDUM NO. 00-14

**TO: ALL SALES BROKERS IN  
MINNESOTA, NORTH DAKOTA AND SOUTH DAKOTA**

**SUBJ: DECREASE IN INTEREST RATE ON VENDEE ACCOUNTS**

1. Effective for all purchase offers for VA-acquired properties received in our office on or after June 22, 2000, the interest rate on vendee loans will be 8.25 percent.
2. Offers pending acceptance and offers that have been accepted, but for which sales closing packages have not been prepared and dispatched from our office, will close at the 8.25 percent rate. In cases where the closing packages have been mailed, the rate shown on the contract will remain in effect.
3. Your continued participation in our sales program is appreciated.

/s/GRACE COOPER  
D. F. MUNRO  
Loan Guaranty Officer