



U. S. DEPARTMENT OF VETERANS AFFAIRS
Regional Office, Fort Snelling
1 Federal Drive
St. Paul, MN 55111-4050

April 30, 2001

REGIONAL LOAN CENTER MEMORANDUM NO. 01-11

**TO: ALL MANAGEMENT BROKERS IN
MINNESOTA, NORTH DAKOTA AND SOUTH DAKOTA**

SUBJ: INCREASE IN MANAGEMENT BROKER FEES

1. Effective May 1, 2001, the monthly inspection fee, mileage charge, commission for supervising maintenance work, and commission for supervising repairs will be increased.
2. The increase in Management Broker fees are as follows:
 - a. \$40 monthly inspection fee. (previous fee \$20)
 - b. 10% or \$200 maximum compensation per property for supervising repair programs. (\$150 previous maximum fee)
 - c. 10% or \$200 maximum compensation per property for supervising maintenance work. (\$150 previous maximum fee)
3. In addition, we will pay up to 34.5 cents for mileage if you accept an assignment at the request of VA to accommodate a special need or if the property is located outside of your normal area. The rate may fluctuate as it is based on the Government Services Administration established rate.
4. Your past and continued participation in our program is appreciated.

/S/D. F. MUNRO
D. F. MUNRO
Loan Guaranty Officer

