



**U. S. DEPARTMENT OF VETERANS AFFAIRS**  
**Regional Office, Fort Snelling**  
**1 Federal Drive**  
**St. Paul, MN 55111-4050**

July 25, 2001

REGIONAL LOAN CENTER MEMORANDUM NO. 01-18

TO: ALL PROGRAM PARTICIPANTS

SUBJ: APPRAISAL AND INSPECTION FEE SCHEDULE

1. The maximum fee or fees chargeable by any Department of Veterans Affairs (VA) designated fee appraiser or compliance inspector for proper performance of appraisal or compliance inspection services within the States of Minnesota, North Dakota or South Dakota may not exceed the amount(s) listed in the schedule below. Regardless of the amount of the maximum fee, appraisers and inspectors must not charge veterans more than they charge other clients for similar services. This schedule is effective for all assignments made on or after August 1, 2001. The basic rate includes round trip travel within the appraiser's normal work area.

2. Types of Appraisal Services	Maximum Permissible Fee
a. Single Family Properties, including individual units located in a PUD, origination or liquidation (on Fannie Mae Form 1004)	\$325.00
b. Individual Condominium Unit, origination or liquidation (on Fannie Mae Form 1073)	\$325.00
c. Multifamily Properties, origination or liquidation (on Fannie Mae Form 1025)	\$500.00
d. Partial Release of Security	\$325.00
e. Abbreviated report, usually in letter form, to update a previous appraisal of individual existing or proposed property	\$50.00

3. Compliance Inspection Fees	Maximum Permissible Fee
a. For each compliance inspection on an individual proposed unit	\$65.00
b. Inspection of on-site escrow and required repairs, on special inspection	\$65.00
c. Multifamily buildings for each additional unit	\$10.00
d. Fee Covering Off-Site Improvements	\$65.00

4. Travel Fees

For round trip travel outside the appraiser's normal work area, the appraisal and compliance inspection fees outlined above may be increased by, but not exceed, the maximum mileage rate per mile established by the General Services Administration. The current GSA maximum mileage rate can be found on the Loan Guaranty page of our website at <http://www.vba.va.gov/rostpaul.htm>.

5. This schedule rescinds and supersedes all prior releases pertaining to appraisal and compliance fees and is effective August 1, 2001.

/S/D. F. MUNRO  
D. F. MUNRO  
Loan Guaranty Officer