



U. S. DEPARTMENT OF VETERANS AFFAIRS
Regional Office, Fort Snelling
1 Federal Drive
St. Paul, MN 55111-4050

December 18, 2001

REGIONAL LOAN CENTER MEMORANDUM No. 01-25

TO: ALL SALES BROKERS IN
MINNESOTA, NORTH DAKOTA AND SOUTH DAKOTA

SUBJ: INCREASE IN INTEREST RATE ON VENDEE ACCOUNTS

PURPOSE

The purpose of this memorandum is to announce that the interest rate on new vendee accounts for VA-owned properties has been increased to 7 percent.

WHAT OFFERS WILL BE AFFECTED?

All offers received on or after December 17, 2001, will be processed at 7 percent. Offers received prior to December 17, 2001, will be processed at the previous rate of 6.25 percent.

WHO YOU SHOULD CONTACT

If you have any questions, please call us at 1-800-827-0633.

/s/D. F. MUNRO
D. F. Munro
Loan Guaranty Officer