



U. S. DEPARTMENT OF VETERANS AFFAIRS
Regional Office, Fort Snelling (335/262)
1 Federal Drive
St. Paul, MN 55111-4050
www.vba.va.gov/rostpaul.htm

August 12, 2002

REGIONAL LOAN CENTER MEMORANDUM NO. 02-17

TO: ST. PAUL RLC FEE PANEL

SUBJ: PORTFOLIO LOAN LIQUIDATION APPRAISALS

Purpose

The purpose of this memorandum is to inform the fee panel throughout jurisdiction of the St. Paul Regional Loan Center (RLC) that Countrywide Home Loans (CHL) of Plano, Texas, has been approved to review portfolio loan liquidation appraisals under the Lender Appraisal Processing Program (LAPP).

Background

CHL is VA's portfolio loan servicing contractor.

Procedures

- Effective with appraisal orders placed on or after November 1, 2001, the appraisers must e-mail the completed appraisal report to the e-mail address shown on the request. A copy of the appraisal should also be e-mailed to the VA office of jurisdiction. Those appraisers who have been granted an exception to e-commerce must submit their report to CHL by overnight mail with a copy to the VA office of jurisdiction.
- The appraiser can easily identify this appraisal request, which will be ordered as appraisal type "LPL" (Liquidation of Portfolio Loan) in the VA Assignment System. The completed appraisal report should be sent to the individual requesting the appraisal.

If You Have Any Questions

You can contact us at (800) 827-0611, extension 5421, or by email at VAAPPRAISAL.STPAUL@VBA.VA.GOV.

/s/D. F. MUNRO
D. F. MUNRO
Loan Guaranty Officer

