



U. S. DEPARTMENT OF VETERANS AFFAIRS
Regional Office, Fort Snelling
1 Federal Drive
St. Paul, MN 55111-4050
www.vba.va.gov/rostpaul.htm

February 6, 2003

REGIONAL LOAN CENTER MEMORANDUM NO. 03-05

TO: ALL SALES BROKERS IN MINNESOTA,
NORTH DAKOTA, SOUTH DAKOTA AND WISCONSIN

SUBJ: AVAILABILITY OF PROPERTY SALES LISTINGS

PURPOSE

The purpose of this memorandum is to announce that effective February 21, 2003, the Department of Veterans Affairs (VA) sales listings for properties located in Minnesota, North Dakota, South Dakota, and Wisconsin will only be available on our internet web site.

BACKGROUND

The St. Paul Regional Loan Center has placed sales listings on our internet web site since March 2000. In addition, we continued to publish and mail approximately 4,100 sales listings each month to program participants throughout the four-state area. Publishing and mailing these paper listings is costly and time consuming. Therefore, to maximize our resources, we have decided to discontinue the paper listing.

EFFECTIVE DATE

Effective February 21, 2003, the St. Paul Regional Loan Center will no longer publish and mail paper sales listings. Our web site address is as follows:

<http://www.vba.va.gov/rostpaul.htm>

All sales listings will be available at 3:00 p.m. the day before the actual listing date. In addition, bid opening and offer selection results will be posted to the site by 3:00 p.m. on the date the simultaneous period ends. We will also post offers accepted or rejected on "First come, First served" properties on a continual basis. The listing dates and all other procedures for submitting an offer will remain unchanged.

RLC Memorandum 03-05

IF YOU HAVE ANY QUESTIONS

For additional information or questions, please e-mail the Property Management Section at RLC/PM@vba.va.gov or call 1-800-827-0633 and press 2.

/s/D. F. MUNRO
D. F. MUNRO
Loan Guaranty Officer