



**DEPARTMENT OF VETERANS AFFAIRS  
Regional Office  
1240 East Ninth Street  
Cleveland, OH 44199**

October 1, 1998  
325/262

**In Reply Refer To:**

Information Letter 26-98-12

**TO: All Sales Brokers**

**SUBJ: Decrease In Maximum Interest Rates On New Vendee  
Accounts**

1. Effective September 10, 1998, the vendee loan interest rate will be 6.75 percent. Offers pending acceptance and offers which have been accepted but for which sales closing packages have not been prepared and dispatched from field stations as of the date of this letter will also be closed at the 6.75 percent rate unless the offer was accepted at a lower rate previously in effect.
2. Thank you for your assistance and continuing participation in our loan program.

/s/

JAMES L. BRUBAKER, JR.  
Loan Guaranty Officer