



DEPARTMENT OF VETERANS AFFAIRS
Regional Office
1240 East Ninth Street
Cleveland OH 44199

May 20, 1999

In Reply Refer To: 325/264
Information Letter 26-99-15

TO: All Sales Brokers

**SUBJ: Increase In Maximum Interest Rates On New Vendee
Accounts**

1. Effective for all purchase offers for VA-acquired properties received in VARO Cleveland on or after May 25, 1999, the interest rate on new vendee accounts will be 7.25 percent.
2. Thank you for your continuing participation in our sales program.

/s/

JAMES L. BRUBAKER, JR.
Loan Guaranty Officer