



DEPARTMENT OF VETERANS AFFAIRS
Regional Office
1240 East Ninth Street
Cleveland OH 44199

June 28, 2002

In Reply Refer To: 325/264
Information Letter 26-02-11

TO: All Sales Brokers

SUBJ: Decrease In Maximum Interest Rates On New Vendee Accounts

1. Effective June 28, 2002, the vendee loan interest rate will be 6.5 percent. Offers pending acceptance and offers which have been accepted but for which sales closing packages have not been prepared and dispatched from field stations as of the date of this letter will also be closed at the 6.5 percent rate unless the offer was accepted at a lower rate previously in effect.
2. Thank you for your continuing participation in our loan program.

/s/

JAMES L. BRUBAKER, JR.
Loan Guaranty Officer