

Regional Office
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**Department of
Veterans Affairs**

**Information
Bulletin**

December 17, 2001

Loan Guaranty Letter 01-26
263-5

SUBJ: Increase in Maximum Interest Rates on New Vendee Accounts

Effective for all purchase offers for VA-acquired properties received in field stations on or after December 17, 2001, the interest rate on new vendee accounts will be 7 percent. In the event that December 17 falls during a previously advertised simultaneous period for a particular property, all offers received for that property during the simultaneous period will be considered received at the lowest rate in effect during the period.

VLINDA A. CHILDS
Loan Guaranty Officer

Distribution: Program Participants

Recission:
Loan Guaranty Letter No. 01-24