

Regional Office
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**Department of
Veterans Affairs**

Information Bulletin

April 9, 2001

Loan Guaranty Letter 01-6
262-1

SUBJ: Electronic Data Interchange (EDI) of Appraisal Reports

PURPOSE

Implementation of E-commerce appraisal submissions will likely take place prior to the end of the fiscal year. Fee appraisers who complete more than 25 Department of Veterans Affairs (VA) appraisals per year will be required to electronically submit their reports to VA and participating lenders. Appraisers completing less than 25 VA appraisals per year may, but will not be required to use EDI to transmit their appraisals. This is to advise you VA is going to use the Adobe Acrobat Portable Document Format (PDF) as the platform for transmission of electronic files in the future.

OFFER

Appraisal.com is offering the Adobe Acrobat 4.0 PDF print driver to all VA fee appraisers at a special low price of only \$135. This is a savings of as much as \$60 off other published prices. To purchase your Adobe PDF print driver call Day One Sales at 1-800-438-3291 and press 2 for your dedicated Account Manager or send an email to sales@day1.com.

A Day One Nova 5.0 Forms package is also being offered to VA fee appraisers who are not currently using this Forms software. Day One NOVA is a complete appraisal and review forms package. A 15% discount will be given to all VA fee appraisers. Please identify yourself as a VA fee panel member when ordering the software.

COMPETING OFFERS

This information is being passed along to all VA fee appraisers for informational purposes only. This is not an endorsement of the product(s) or a requirement that any fee appraiser use this specific product(s) to meet our requirement that E-appraisals

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be provided in a PDF format. If competing firms should make a similar/competing offers, we will pass that information along as well. If you are aware of any competing firms offering similar/competing offers, please pass this information along to Joe Reno, Chief, Construction and Valuation Section at (303) 914-5635.

VLINDA A. CHILDS
Loan Guaranty Officer

Distribution: VA Fee Appraisers