

Regional Office
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**Department of
Veterans Affairs**

**Information
Bulletin**

Date: September 29, 2006

Loan Guaranty Letter 06-08
26-2

SUBJ: Transfer of New Mexico Loan Guaranty Operations from the Denver Regional Loan Center to the Phoenix Regional Loan Center

Purpose

The purpose of this bulletin is to announce that, effective October 1, 2006, the Phoenix Regional Loan Center (RLC) will assume responsibility for all VA Loan Guaranty activities in the state of New Mexico.

Required Action

On or after the effective date, please direct all mail and inquiries concerning Loan Guaranty activities in New Mexico to the Phoenix RLC. The address is:

Department of Veterans Affairs
Regional Loan Center
3333 North Central Avenue
Phoenix, AZ 85012-2402

Telephone: 1-888-869-0194

Website: <http://www.vba.va.gov/ro/phoenixlgy/index.htm>

General E-mail Address: VAVBAPHO/RO/LGYINQ@vba.va.gov

2.

Future Information Bulletins and Training Opportunity Notices

The Phoenix RLC issues all Loan Guaranty Information Bulletins and training opportunity notices electronically. To receive these bulletins and notices, you must subscribe to the Phoenix RLC's List Serve (E-mail Subscription Service). You can find the simple application on their website at <http://www.vba.va.gov/ro/phoenixlgy/VA%20Partners.htm>.

Loan Production

All Loan Production activities are being transferred. This includes, but is not limited to, all new loan guaranties, release of liability and substitution of entitlement requests, prior approval loan submissions, paid in full loans, and lender approval and maintenance issues in the state of New Mexico. Existing workloads will be transferred between the Denver and Phoenix RLCs. The only exception would be if the Denver RLC had requested information as a follow-up to a full review. This information should be sent to the Denver RLC.

Loan Administration

All Loan Administration activities are being transferred. This includes, but is not limited to, processing of all Notices of Default, Notices of Intention to Foreclose, loan status updates, alternatives to foreclosure, Status of Loan Account – Foreclosure or Other Liquidation forms, Claims Under Loan Guaranty and Notices for Election to Convey and/or Invoice for Transfer of Property in the state of New Mexico. Existing workloads will be transferred between the Denver and Phoenix RLCs. Loan servicing activities currently brokered from Denver to Phoenix will not be affected by this transfer.

Construction and Valuation

All Construction and Valuation activities are being transferred. This includes, but is not limited to, case number assignments, VA fee panel appraiser assignments, LAPP application processing and Staff Appraisal Reviewer training, and condominium and builder approval processing. Existing workloads will be transferred between the Denver and Phoenix RLCs. You will continue to utilize the web-based Appraisal System (TAS) in the same manner.

3.

Eligibility

You are encouraged to obtain Certificates of Eligibility electronically. Mailed requests should be sent to our Winston-Salem Eligibility Center.

If You Have Questions

We appreciate your cooperation during this transition. If you have any questions, please contact the Phoenix RLC at the toll-free telephone number or e-mail address shown above or the Denver RLC at our toll-free telephone numbers.

PATRICIA E. BOLTE
Loan Guaranty Officer

Distribution: All Program Participants