

STATUS OF LOAN ACCOUNT - FORECLOSURE OR OTHER LIQUIDATION

INSTRUCTIONS: Complete all applicable items. If additional space is required, attach a separate sheet and identify each item by number. The date in Item 1A is the applicable cutoff per 38 CFR 36.4321. However, if VA has issued notice that no amount will be specified, and the holder has applied credits to the account in order to obtain a net value, computation will be based on the date of the next scheduled foreclosure sale or the buydown date, whichever is earliest. The "Date Applied" in Item 1B will be considered the date the buydown is reflected in the loan account ledger for claim purposes, and the date must be established on or prior to the date this form is completed. Space has also been provided in Item 2B for an interest buydown. The "From" date must be no earlier than the date interest was last paid, and the "To" date must be no later than the date in 2A. **You must attach a copy of the payment history which reflects that the buydown funds have been applied.**

NOTE: With respect to use of Item 2B, a principal buydown in Item 1A will automatically result in a reduction in interest accrued from the date of the buydown to the cutoff date in Item 1A, as interest for that period will be based on a reduced principal balance. Buydowns not involving reductions in principal or interest may be reflected in Item 4

HOLDER LOAN NO.:	NOTE: LOAN NUMBER MUST BE NUMERIC, 12 DIGITS.
CURRENT OWNER:	VA LOAN NUMBER:
ORIGINAL LOAN AMOUNT:	ORIGINAL VETERAN:
TERM OF LOAN:	PERCENT OF GUARANTY:
INTEREST RATE:	P & I:
DATE OF FINAL DISBURSEMENT:	DATE OF FIRST PAYMENT:

PROPERTY ADDRESS:

ITEM		
1. PRINCIPAL		
	DATE	AMOUNT
A. UNPAID PRINCIPAL		\$
B. PRINCIPAL BUYDOWN TO OBTAIN A NET VALUE	DATE APPLIED	-\$
2. INTEREST		
A. UNPAID INTEREST (From is the Interest Collected to Date and To is the Cutoff Date)	FROM: TO:	\$
B. INTEREST BUYDOWN TO OBTAIN A NET VALUE	DATE APPLIED	\$
3. AMOUNT IN TAX AND INSURANCE ACCOUNT (If other than a positive balance, show "0" and list advances in Item 6)		\$
4. OTHER CREDITS: (e.g. unearned add-on interest or discount, amount in receiver's ren account, unapplied interest, buydown funds escrowed at origination, credits applied by the holder to obtain a net value from VA, hazard insurance proceeds, etc.)	TYPE	DATE
		\$

5. ACTUAL FORECLOSURE COSTS PAID OR WHICH WILL BE PAID PRIOR TO THE DATE OF FORECLOSURE. (Itemize)		
DESCRIPTION	PAYMENT DATE	AMOUNT PAID
		\$
		\$

6. ANY OTHER CHARGES LEGALLY CHARGEABLE TO MORTGAGOR INCLUDING TAX/INSURANCE ADVANCES AND PROPERTY PRESERVATION COSTS PAID OR WHICH WILL BE PAID PRIOR TO THE DATE OF FORECLOSURE. (Itemize)		
DESCRIPTION	PAYMENT DATE	AMOUNT ADVANCED
		\$
		\$
		\$

7. TOTAL INDEBTEDNESS AT FORECLOSURE (Or other liquidation/cutoff date) (Sum of 1A, 2A, 5 and 6, less sum of Items 1B, 2B, 3 and 4) \$

8. STATUS OF PROPERTY TAXES					
TYPE TAX	DATE LAST PAID	ANNUAL AMOUNT	PERIOD COVERED	NAME OF TAX AUTHORITY	TAX AUTHORITY ACCOUNT NO.
COUNTY					
CITY					
SCHOOL					

9. WATER AND SEWER CHARGES AND SPECIAL ASSESSMENTS			
AMOUNT	DATE LAST PAID	TYPE	PERIOD COVERED

10. NAME, ADDRESS AND TELEPHONE NUMBER OF HOLDER

11. SIGNATURE AND TITLE OF LENDING INSTITUTION OFFICIAL	12. DATE
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RESPONDENT BURDEN: Public reporting for this collection of information is estimated to average 30 minutes per response, including the time for reviewing , instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the VA Clearance Officer (723), 810 Vermont Ave., NW, Washington, DC 20420; and to the Office of Management and Budget, Paperwork Reduction Project (2900-0130), Washington, DC 20503. Do NOT send requests for benefits to these addresses.

PRIVACY ACT: The information on this form is obtained to determine the balance of indebtedness on the loan. The information is needed prior to specifying a dollar amount pursuant to 38 CFR 36.4320. Responses may be disclosed outside VA only if the disclosure is authorized under the Privacy Act, including the routine uses identified in VA system of records, 55VA26, Loan Guaranty Home, Condominium and Manufactur Home Loan Applicant Records, Specially Adapted Housing Applicant Records, and Vendee Loan Applicant Records-VA, published in the Federal Register