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BULLETIN NO. 2009-01
FEE CHANGES FOR SELECT AREAS – BULLETIN NO. 2009-01

July 9, 2009

**TO: ALL FEE APPRAISERS AND LENDERS CONDUCTING BUSINESS IN
 TEXAS, OKLAHOMA, LOUISIANA, AND ARKANSAS**

SUBJ: ANNOUNCEMENT OF FEE CHANGES FOR SELECT AREAS

PURPOSE: The purpose of this bulletin is to announce the following changes in fees effective August 1, 2009, for VA appraisals performed for properties under the Houston Regional Loan Center’s jurisdiction. This fee change comes as a result of the requirement for appraisers to prepare and include in all appraisal reports the Fannie Mae Market Conditions Addendum, Form 1004MC.

WHAT ARE THE NEW RATES?

	AR	LA	OK	TX	
				Houston	Waco
Single Family (Existing, Proposed, and Liquidation)	400	400	400	400	
Two Units	450	500	450	450	
Three Units	450	500	450	500	
Four Units	450	500	450	550	
Condominium	400	425	450	425	450

OTHER FEES:

- Repair Inspections: \$100 for all locations.
- Mileage: Must be authorized in advance by the Houston office.
- Late Fees: A reasonable late fee may be charged if payment has not been made within 30 days of billing. Late fees may not be charged to the veteran and VA will not assist in the collection of late fees. Late fees may not be charged for liquidation appraisals without prior approval from VA on a case-by-case basis.

QUESTIONS AND COMMENTS

Questions concerning appraisal fees may be directed to Construction and Valuation at 1-888-232-2571 ext. 1855 or via email at

- Houston: CV62.VBAHOU@va.gov
- Waco: CV49VBAHOU@va.gov
- Arkansas, Louisiana, Oklahoma at CV551.VBAHOU@va.gov


 JOHN HEIL
 Loan Guaranty Officer