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BULLETIN NO. 2003-17

December 29, 2003

**TO: ALL LENDERS, AGENTS, ORIGINATORS, SARS,
AND REAL ESTATE PROFESSIONALS**

SUBJ: LOAN GUARANTY INFORMATION VIDEOS

Purpose

The purpose of this bulletin is to announce the availability of the remaining two new training videos mentioned in Bulletin 2003-11 for Loan Guaranty employees and other appropriate audiences. The videos are being shipped to Regional Loan Centers and Eligibility Centers under separate cover.

Background

In addition to producing monthly satellite broadcasts, Loan Guaranty in Central Office produces a series of short videos on a variety of topics to help keep employees, lenders, and veterans informed of program changes. The two videos mentioned in the previous bulletin (2003-11) have been produced and are now available.

Who Should View These Videos

Each video was produced with a particular audience in mind; however, you may find some of them useful for wider audiences than originally intended. If you find a particular tape useful for a wider group, please let us know. The videos are short, ranging from 10 to 20 minutes in length, and are closed captioned for the hearing impaired. The videos which are intended for lender employees will be available to them in streaming video on the Internet at http://homeloans.va.gov/ondemand_stream_video.htm.

What Are The Titles of the Videos and Who Should View

- a. *Automated Underwriting Systems and VA Loans* (Lender and Loan Production employees)
- b. *Credit Issues in Underwriting VA Loans* (Lender and Loan Guaranty employees)

What are the Future Videos

We plan to produce several more videos in 2004.

How Do You Purchase The Videos

The videos which are intended for lender employees are regularly made available on the Internet at http://homeloans.va.gov/ondemand_stream_video.htm. Based on requests from lenders who

are unable to access streaming video, we are also making them available for purchase in VHS format. (Titles intended for VA employees only will not be available for purchase.) The following titles are available for purchase from Multi-Video Services at 1-800-800-DUBS at a cost of \$19.95 each. Those titles and production dates are:

- a. Overview of the VA Home Loan Program (2002)*
- b. VA Eligibility (2002)*
- c. VA Appraisals (2002)*
- d. VA Minimum Property Requirements (2002)*
- e. Underwriting Self-Employed Borrowers (2002)*
- f. Bankruptcy in Underwriting (2002)*
- g. How to Appeal a Notice of Value (2003)*
- h. Automated Certificate of Eligibility (ACE) Update (2003)*
- i. VA Home Loans for Newcomers (2003)*
- j. Automated Underwriting Systems and VA Loans (2003)*
- k. Credit Issues in Underwriting VA Loans (2003)*

Rescission:

This bulletin rescinds Bulletin 2003-11, dated September 19, 2003 and will automatically rescind July 1, 2004.

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R. BIAGIOLI
Loan Guaranty Officer