



Department of Veterans Affairs
Regional Loan Center
Norris Cotton Federal Building
275 Chestnut Street
Manchester NH 03101

DEC 22 2008

In Reply Refer to: 373/26

Regional Loan Center Release No. 26-08-03

TO: VA Program Participants

SUBJ: Appraisal Fees

The purpose of this release is to announce the updated VA appraisal fees. These fees will take affect for all appraisals ordered on or after January 1st, 2009.

What is the New Appraisal Fee Schedule?

| State | Single Family | Multi-family | Condo Unit | Compliance Inspection |
|---------------|---------------|--------------|------------|-----------------------|
| Connecticut | \$325.00 | \$500.00 | \$350.00 | \$100.00 |
| Maine | \$350.00 | \$500.00 | \$350.00 | \$100.00 |
| Massachusetts | \$325.00 | \$475.00 | \$350.00 | \$100.00 |
| New Hampshire | \$375.00 | \$500.00 | \$350.00 | \$100.00 |
| New York | \$325.00 | \$500.00 | \$375.00 | \$100.00 |
| Rhode Island | \$325.00 | \$475.00 | \$350.00 | \$100.00 |
| Vermont | \$375.00 | \$525.00 | \$375.00 | \$100.00 |

Mileage can be charged at a rate of \$ 0.325 per mile when the subject property is located over a 30 mile radius from the appraiser's office. Please note that mileage traveled within the initial 30 mile radius and any additional mileage traveled while viewing the comps is not to be included within this calculation. There is also a maximum of \$36.00 that can be charged for mileage.

Who Should You Contact With Questions?

Please contact one of our Staff Appraisers at (800) 827-6311 extension 6 if you have any questions.



William F. Dallmann
Loan Guaranty Officer