



**DEPARTMENT OF VETERANS AFFAIRS**  
**Regional Office**  
**210 Franklin Road S.W.**  
**Roanoke, VA 24011**

November 3, 2005

**LOAN GUARANTY INFORMATION LETTER #26-05-11**

TO: ALL LENDERS, SERVICERS and FEE APPRAISERS

SUBJ: NEW APPRAISAL REPORT FORMS

Background

Loan Guaranty Information Letter 26-05-4, dated May 24, 2005, provided program participants with information regarding the use of the new Fannie Mae appraisal forms. VA mandated use of the new form on all VA appraisals completed on or after November 1, 2005.

Additional Instructions

In order to avoid delays in loan closings, Lender Staff Appraisal Reviewers(SARs) may continue to issue Notices of Value(NOV) on cases where the appraisal is submitted on the old form. The SAR, however, must notify the appraiser that the appraisal must be re-done on the new form and uploaded to the VA appraisal website as soon as possible. The SAR must also indicate in The Appraisal System(TAS) processing notes that the case was being issued as an "exception". This procedure may be used until December 31, 2005. After that date, an NOV may not be issued unless the appraisal is submitted on the new form.

Questions about the new appraisal forms or additional instructions should be addressed to Greg Shelton or Monte Gustafson, Assistant Valuation Officers at the Roanoke RLC. Mr. Shelton and Mr. Gustafson can be reached at 800-933-5499, ext. 3179 and 5063, respectively. They may also be contacted via e-mail at [greg.shelton@vba.va.gov](mailto:greg.shelton@vba.va.gov) and [monte.gustafson@vba.va.gov](mailto:monte.gustafson@vba.va.gov).

***REMINDER: The Roanoke Regional Loan Center has a web site. Our URL is: <http://www.vba.va.gov/ro/Roanoke/rlc>. This information letter is available as a download from our web site.***

/s/

DAVID J. DAVIS  
Loan Guaranty Officer