



DEPARTMENT OF VETERANS AFFAIRS
Regional Office
210 Franklin Road SW
Roanoke VA 24011

e-mail: roanokelendertraining@vba.va.gov

January 28, 2004

LOAN GUARANTY INFORMATION LETTER #26-04-02

TO: All Lender and Lender Agents

SUBJECT: Lender Training

PURPOSE

The Roanoke Regional Loan Center is pleased to announce **FREE** VA lender training seminars for **March 16** and **March 17, 2004**. Please refer to pages **3 and 4** of this Information Letter for the specific training topics.

TRAINING LOCATION

Veterans Benefit Academy
Fallon Federal Building, Classroom 3
31 Hopkins Plaza
Baltimore, MD 21201.

REGISTRATION INFORMATION

Participants can make reservations at our website: www.vba-roanoke.com/rlc/ltc/
Questions regarding training may be sent by e-mail to:
roanoke.lp-lender@vba.va.gov.

CANCELLATIONS

If you need to cancel your registration, please do so at least 5 business days prior to the scheduled seminar date. To cancel, go to: www.vba-roanoke.com/rlc/ltc/ and click on Cancel Registration.

Loan Guaranty Information Letter #26-04-02

COST CONSIDERATIONS

Because of the cost involved, if there are fewer than **40** participants registered for each class, the classes will be cancelled. **The satellite broadcast scheduled for March 17, from 12:00 noon until 2:00 p.m. will still be held.**

Training Materials

We will furnish you with training materials and other information at the seminar.

Questions

If you have questions about any of these classes, please contact Jeanne Cooley, Training Coordinator at 1-800-933-5499, ext. 3145, or by e-mail at roanokelendertraining@vba.va.gov.

/s/

LINDA C. WALKER
Loan Guaranty Officer

| Date and Time | What You Will Learn | Who Should Attend |
|--|---|--|
| <p>March 16 (Tuesday) 8:30 a.m. to 4:00 p.m.</p> | <p><u>Veteran Eligibility</u></p> <ul style="list-style-type: none"> • Basic requirements for eligibility • How to establish the applicant's eligibility for a VA loan • What the Certificate of Eligibility tells you • Basic requirements for restoration of entitlement • Special restoration cases <ul style="list-style-type: none"> - refinancing VA loans - one-time restoration • Practical Exercises <p><u>Processing and Underwriting VA Loans</u></p> <ul style="list-style-type: none"> • Current Issues • Questions to ask when determining stable and reliable income • When to consider short-term employment, overtime and part-time income as qualifying income • Ways to properly verify income, assets, debts and obligations • What needs to be considered when determining creditworthiness • Practical Exercises | <p>Individuals who want to improve their knowledge of the VA home loan program or desire a review</p> <p>Agents</p> <p>Loan Processors</p> <p>VA Underwriters</p> <p>Loan Officers</p> <p>Loan Consultants</p> |

| Date and Time | What You Will Learn | Who Should Attend |
|--|---|--|
| <p>March 17 (Wednesday) 8:30 a.m. to 4:00 p.m.</p> | <p><u>Property Eligibility</u></p> <ul style="list-style-type: none"> • Types of Eligible Properties • Minimum Property Requirements • Interactive Satellite Broadcast <ul style="list-style-type: none"> - program participant feedback on appraiser performance - how to apply for panel membership - VA expectations of fee appraisers • VA Funding Fees • Allowable Closing Costs | <p>Individuals who want to improve their knowledge of the VA home loan program or desire a review</p> <p>VA Appraisers</p> <p>Processors</p> <p>VA Underwriters</p> <p>Loan Officers</p> <p>Loan Consultants</p> |