

COMPROMISE AGREEMENT SALE APPLICATION

LH: _____

NAME(S) OF THE CURRENT OWNERS OF THE PROPERTY:

PROPERTY ADDRESS:

NAME(S) OF THE NEW PURCHASERS OF THE PROPERTY:

METHODS OF PURCHASE OF PROPERTY: ___ Assumption of existing loan
___ Payoff of existing loan

IF THE NEW LOAN IS A VA LOAN, WHAT IS THE NEW VA LOAN NUMBER? LH: _____

If completion of the compromise sale will require repayment of the shortage paid by VA, please complete the statement below, or include a similar statement in your letter of request:

I am requesting a VA Compromise Agreement Sale on my above mentioned property. I understand that I will be liable to repay VA for their claim payment if the compromise is approved, and I am willing to execute a promissory note in order to complete the compromise.
My financial statement is attached.

Signed,

Mortgagor Date

Co-mortgagor Date