



DEPARTMENT OF VETERANS AFFAIRS
Regional Office
P.O. Box 1437
St. Petersburg, FL 33731-1437

January 25, 2006

In Reply Refer To: 317/261

INFORMATION BULLETIN 26-06-02

TO: ALL PUERTO RICO AND THE U.S. VIRGIN ISLANDS PARTICIPATING VA BUILDERS, LENDERS AND SERVICERS

SUBJ: TRANSFER OF CONSTRUCTION & VALUATION PROCESSES TO ST. PETERSBURG, FLORIDA

1. The Loan Guaranty Construction & Valuation operation for Puerto Rico and the U.S. Virgin Islands, US Department of Veterans Affairs (VA), will be transferred to the VA Regional Loan Center (RLC) at St. Petersburg, Florida. This change is effective on February 3, 2006. All mail should be addressed as shown:

U.S. Mail & U.S. Priority Mail Services:

VA Regional Office
Regional Loan Center
Construction & Valuation Section (261)
P.O. Box 1437
St. Petersburg, Florida 33731-1437

All other Commercial Overnight Services:

VA Regional Office
Regional Loan Center
Construction & Valuation Section (261)
9500 Bay Pines Boulevard
St. Petersburg, Florida 33708

2. The following Construction & Valuation functions will now be performed by the St. Petersburg Regional Loan Center:

- Case number assignments
- Fee Appraiser and Compliance Inspector assignments
- Liquidation appraisal assignments
- Issuance of Certificates of Reasonable Value (CRV)
- LAPP application processing
- LAPP Staff Appraisal Reviewer training
- Notice of Value (NOV) quality reviews
- Proposed construction change order processing
- Condominium processing
- Builder approval processing
- Value appeals (Reconsiderations of value)
- Waivers of CRV and NOV conditions
- General information regarding the acceptability of a property

3. We appreciate your cooperation during this transition. If you have any questions, please call 888-611-5916, EXT. 7500 (toll free) or 727-319-7500 between the hours of 8:30am and 4:20pm EST. Our FAX number is 727-319-7762.

WILLIAM A. CIPOLLA
Loan Guaranty Officer