Request for Acceptance of Changes in Approved Drawings and Specifications

See Instructions and Conditions on Back

U.S. Department of Housing and Urban Development
Office of Housing
Federal Housing Commissioner

OMB Approval No. 2502-0117 (exp. 5/31/95)

Public reporting burden for this collection of information is estimated to average 1 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Reports Management Officer, Paperwork Reduction Project (2502-0117), Office of Information Technology, U.S. Department of Housing and Urban Development, Washington, D.C. 20410-3600. This agency may not conduct or sponsor, and a person is not required to respond to, a collection information unless that collecton displays a valid OMB control number.

Do not send this form to the above address.

Property Address:	Case(s) No.:	Request No.:

Mortgagee's Name & Address:

We request acceptance of the following changes in the approved drawings and specifications of the above numbered case or cases.

We Request ☐ **We Do Not Request** ☐

an increase in the value and loan amounts if these changes warrant such an increase.

Description:	Builder's Estimate of cost on each change	HUD/VA Estimate of effect on cost of each change

Borrower (If known):	Date:
Builder or Sponsor:	Date:
For Mortgagee:	Date:

Determination as to Acceptability:

☐ Changes Acceptable ☐ Changes Unacceptable ☐ Changes Acceptable, provided:

Endorsement to Certificate of Reasonable Value (for VA use only)

This endorsement takes precedence over and specifically amends the outstanding CRV for the property with the above identifying number.

Any condition stated on the outstanding CRV, not specifically referred to and modified herein, remains in full force and effect until expiration of the validity period.

Established reasonable value revised to $

☐ Department of Veterans Affairs ☐ Federal Housing Commissioner	Authorized Agent: DE ☐	I.D. Number:	Date:

Instructions

The mortgagor in this request is defined as the owner or possible future owner of the property, whose interest in the property is evidenced by any written contract of sale, deed, receipt of down payment, letter or other instrument dated prior to the signing of this request by the builder or sponsor.

If acceptance by the VA is requested, the original and at least two copies of this form shall be submitted by the mortgagee. If acceptance by HUD is requested, the original and at least one copy of this form shall be submitted by the mortgagee. Upon determination as to acceptability of the request, the original will be returned to the mortgagee for transmittal to the builder or sponsor. If the request covers more than one case and mortgagors are unknown, submit one additional copy for each additional case.

Designate each requested change by a letter (using a, b, c, etc.). If additional space is necessary to properly describe the changes, use this side of the form or an attachment. Also, attach revised drawings and/or supporting descriptive data when necessary. State the amount by which the construction cost will be increased or decreased as the net result of each proposed change.

This request shall be signed by (1) the borrower, if any, (2) the builder or sponsor, and (3) the mortgagee. If the borrower, as defined above, is unknown, the builder or sponsor shall insert "Unknown" in the space for the mortgagor's signature and initial this insertion.

Builder accepts all risk for constructing change(s) prior to receiving HUD or VA acceptance.

Conditions of Acceptance

Acceptance of changes implies in no way that the mortgage insurance or certificate of reasonable value of the above case or cases will be increased when the net effect of all accepted changes is an increase in the total construction cost. Acceptance of changes is subject to the condition that inspection will show that all construction involved equals or exceeds the applicable HUD or VA Minimum Property Standards and all Local Codes and ordinances.

In accepting any changes it is assumed that they will be executed. If an accepted change is not executed, it must be nullified by submitting another copy of this form amending the construction exhibits so as to restore the drawings and specifications to the status existing prior to acceptance of the change or to a modification of such prior existing status as may be specified.