

Regional Office 155 Van Gordon
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Denver, CO 80225

**Department of
Veterans Affairs**

**Information
Bulletin**

February 5, 2001

Loan Guaranty Letter 01-1
263-1

SUBJ: Decrease in Maximum Interest Rates on New Vendee Accounts

Effective for all purchase offers for VA-acquired properties received in this office on or after February 5, 2001, the interest rate on new vendee accounts will be 7 percent. Offers pending acceptance and offers which have been accepted but for which sales closing packages have not been prepared and dispatched will also be closed at the 7 percent rate unless the offer was accepted at a lower rate previously in effect. In the event that February 5, 2001s333, falls during a previously advertised simultaneous period for a particular property, all offers received for that property during the simultaneous period will be considered received at the lowest rate in effect during the period.

VLINDA A. CHILDS
Loan Guaranty Officer

Distribution: Program Participants

Rescission:
Loan Guaranty Letter No. 00-11