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Department of
Veterans Affairs

Information Bulletin

February 20, 2002

Loan Guaranty Letter 02-04
264-3

SUBJ: Revision of VA Form 26-0286, VA Loan Summary Sheet

PURPOSE

This bulletin announces a revision to VA Form 26-0286. The significant changes and effective date of use follow.

SIGNIFICANT CHANGES

Items 45 A, B, and C have blocks to allow the lender to indicate which VA recognized automated underwriting system was used and blocks to reflect the risk classification.

Item 46 allows for entry of the median Credit Score for the veteran. This data is being collected for statistical purposes.

The order of some of the items has been changed to allow for ease of input by VA personnel.

EFFECTIVE DATE

Lenders may begin using the revised form immediately. It's use will be **mandatory** for all loans with a closing date of April 1, 2002, and thereafter. This should allow enough time for lenders to make any necessary modifications to their internal systems. Lenders may download this form at www.vba.va.gov/pubs/homeloanforms.htm.

PATRICIA E. BOLTE
Acting Loan Guaranty Officer

Attachment:
VA Form 26-0286

Distribution:
Program Participants