

Regional Office  
155 Van Gordon  
Box 25126  
Denver, CO 80225

**Department of  
Veterans Affairs**

**Information  
Bulletin**

July 17, 2002

Loan Guaranty Letter 02-12  
263-1

**SUBJ:** Decrease in Maximum Interest Rates on New Vendee Accounts

Effective for all purchase offers for VA-acquired properties received in field stations on or after July 1, 2002, the interest rate on new vendee accounts will be 6.50 percent. Offers pending acceptance and offers which have been accepted but for which sales closing packages have not been prepared and dispatched from field stations will also be closed at the 6.50 percent rate unless the offer was accepted at a lower rate previously in effect. In the event that July 1<sup>st</sup> falls during a previously advertised simultaneous period for a particular property, all offers received for that property during the simultaneous period will be considered received at the lowest rate in effect during the period.

VLINDA A. CHILDS  
Loan Guaranty Officer

Distribution: Program Participants

Recission:  
Loan Guaranty Letter No. 01-26